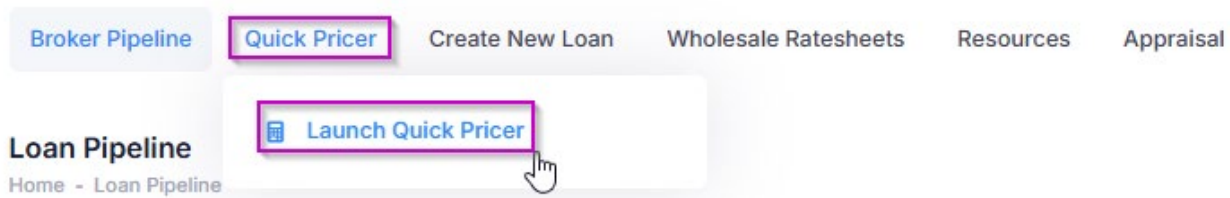# Advance Locking

To complete an Advance Lock, click on "Quick Pricer" in the top menu bar, and then select "Launch Quick Pricer"

Review the Pricing details and make any changes to the data (i.e.: Impounds, Lock Period, Compensation Plan, Lender Fee Waiver, etc.).

You can further fine tune your scenario by clicking on "Loan Programs & Term Options" to narrow down your search results.

Once you have entered all your details, click on "Run Pricing" to see your results. Once results are back, you will see all programs your scenario can qualify for under "Eligible Programs"

Pricing will be stacked in order of best priced.

Eligible Programs ✓   Ineligible Programs ⚠️

*Rates shown in red are expired

		Rate	Points	Payment	APR	Closing Cost	Description
+	FHA30	6.000	-0.138	2,440.17	6.551	$7,084.08	FHA Fixed Rate 30yr Fixed
+	FHA+30	6.000	-0.038	2,440.17	6.551	$7,491.08	FHA Fixed Rate 30yr Fixed
+	MAX30	6.750	-0.092	2,594.39	6.782	$7,327.00	
+	AGN-30	6.750	0.033	2,594.39	6.782	$7,827.00	
+	SMVP30	7.125	0.025	2,694.87	7.164	$8,200.00	
+	MVP30	7.375	0.061	2,762.70	7.415	$8,427.33	MVP 30yr Fixed
+	SEZ30	7.490	0.000	2,794.12	7.530	$8,221.67	Simple Elite Bank Stmt + 1099 30yr Fixed
+	MVPX30	7.875	0.124	2,900.28	7.916	$8,846.00	MVP Express 30yr Fixed

If you do not see the program type you were looking for, review the "Ineligible Programs" tab. There will be a list of program types and a short description of why you are not eligible for it. You can use this information to update your pricing scenario and then reprice.

Eligible Programs ✓   Ineligible Programs ⚠

Program	Description	Notes
AGNP-30		* * PORTFOLIO PROGRAM: BORROWER(S) MUST OWN >6 FINANCED PROPERTIES (2ND/NOO) AND/OR >2 BUSINESSES
AGNRN30		* * INCOME EXCEEDS 100% AMI FOR THIS COUNTY * * RATE/TERM REFINANCE ONLY
AGNRP30		* * * RATE/TERM REFINANCE ONLY * LPA ACCEPT/ELIGIBLE REQUIRED * INCOME EXCEEDS 80% AMI FOR THIS COUNTY
AGTXC30	Agency Texas Cash-out fixed 30yr Fixed	* * TX CASHOUT REQUIRED
ANX30	Agency Non-Owner Expanded 30yr Fixed	* * * OO NOT ALLOWED

To look at rates, click the + sign next to the program you want to view to expand the results. Pricing that is at a rebate will be shaded in green.

Eligible Programs ✓   Ineligible Programs ⚠

*Rates shown in red are expired

		Rate	Points	Payment	APR	Closing Cost	Description
−	MAX30	6.750	-0.092	2,594.39	6.782	$5,902.00	
	Available	5.875	2.970	2,366.15	5.905	$18,043.06	Forward Lock
	Available	5.990	2.422	2,395.63	6.020	$15,865.11	Forward Lock
	Available	6.000	2.381	2,398.20	6.030	$15,702.33	Forward Lock
	Available	6.125	1.847	2,430.44	6.155	$13,581.61	Forward Lock
	Available	6.250	1.518	2,462.87	6.281	$12,280.89	Forward Lock
	Available	6.375	0.973	2,495.48	6.406	$10,116.17	Forward Lock
	Available	6.500	0.507	2,528.27	6.531	$8,267.44	Forward Lock
	Available	6.625	0.243	2,561.24	6.656	$7,226.72	Forward Lock
	Available	6.750	-0.092	2,594.39	6.782	$5,902.00	Forward Lock
	Available	6.875	-0.562	2,627.72	6.907	$4,037.28	Forward Lock
	Available	6.990	-0.988	2,658.52	7.022	$2,347.33	Forward Lock
	Available	7.000	-0.993	2,661.21	7.032	$2,328.56	Forward Lock
	Available	7.125	-1.343	2,694.87	7.157	$943.83	Forward Lock

If you click on the rate in blue, you can pull up and review what the pricing adjustments are for that rate.

If you are not ready to lock, you can choose to save your scenario to revisit later by clicking "Save Scenario" and naming it the description box. You can access your saved scenarios in the "Saved Scenarios" tab.

If you are ready to lock, select the rate you'd like and then click the "Forward Lock" button.

| Available | 6.750 | -0.092 | 2,594.39 | 6.782 | $5,902.00 | **Forward Lock** |

You will see a pop-up box where you will provide the borrower's information and property address along with selecting Loan Officer and Processor assigned to the loan. Once all required information is entered, click on "Submit" to request the lock.

Forward Lock   ✕

First Name *   Last Name: *

Social Security Number *   Email:

Home Phone

Loan Officer *

Devina Shah   ⌄

Processor *

Devina Shah   ⌄

Subject Property Address *

City: State: Zip Code:

Los Angeles   CA   ⌄   90017

Discard   **Submit**

You will get confirmation once the lock request goes through. You are all set!

✓

The Loan has been locked successfully.

Ok